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To: Board of Education

From: Mitch Taylor

Date: January 8th, 2018

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2018.

Budget Amendment #3 represents:

- 1) An increase of \$254,040.50 to the State Budget**
- 2) No change to the Local Fund Budget**
- 3) An increase of \$344,583.13 to the Federal Budget**
- 4) No change to the Capital Outlay Budget**
- 5) No change to the Child Nutrition Fund**
- 6) No change to the Local Fund 8 Budget**
- 7) A total budget increase of \$598,623.63**

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 8th day of January 2018.
passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2018.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
<u>Revenues</u>			
1.3211.130	Text Book Allotment Bud Rev #19	\$0.00	\$0.00
1.3100.000.	State Funds Bud Revision #22	\$18.00	\$0.00
1.3100.000.	State Funds Bud Revision #23	\$0.00	\$772.50
1.3100.000.	State Funds	\$254,795.00	\$0.00
1.3100.000.	State Funds	\$0.00	
	Net Change in State Revenues	\$254,040.50	
<u>Expenses</u>			
1.5000.001	Classroom Teachers		0.00
1.5000.007	Instructional Support		0.00
1.5000.013	CTE - Months of Employment		0.00
1.5000.014	CTE Funds	\$0.00	0.00
1.5000.015	Technology	18	0.00
1.5000.016	Summer School		772.50
1.5000.024	Disadvantaged Student Funds		0.00
1.5000.027	Teacher Assistants		0.00
1.5000.031	Low Wealth Funding	\$0.00	0.00
1.5000.034	Academically Gifted		0.00
1.6000.056	Transportation	\$254,795.00	0.00
1.5000.061	School Supplies	\$0.00	0.00
1.5000.130	Textbook	\$0.00	0.00
1.5000.069	At Risk Student Services	\$0.00	0.00
1.6000.085	mClass Reading 3D	\$0.00	0.00
1.5000.054	Limited English Proficiency	\$0.00	0.00
	Net Change in State Expenses	\$254,040.50	
	Net Change in State Budget	\$254,040.50	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$25,978,142.00
Amount of Increase			\$254,040.50
Total Appropriation in Current Amended Budget			\$26,232,182.50

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
<u>Expenses</u>			
2.6000.056	Local Transportation		\$0.00
2.5000.461	JCPC In-kind Match Transportation	\$0.00	
2.5000.061	Supplies		\$0.00
2.5000.801	Non Program - Advanced Ed	\$0.00	
	<u>Net Change in Local Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$6,492,948.16
Amount of Increase			\$0.00
Total Appropriation in Current Amended Budget			\$6,492,948.16

Expense Code		Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>				
Revenues				
3.3600.111		Title 3 Language Aquisition	0.00	
3.3600.103		Title 2 Improving Teacher Quality	0.00	
3.3600.017		CTE	8,033.00	0.00
3.3600.108		Student Support and Achievement	32,440.00	
3.3600.118		Targeted Assistance	11,500.00	
3.3600.110		21st Century Grant	223,760.13	
3.3600.109		Rural and Low Income Schools	67,929.00	
3.3600.104		Language Acquisition	921.00	
3.3600.119		IDEA Targeted Assistance	0.00	
		Net Change in Federal Revenues	344,583.13	
Expenses				
3.5000.111		Title 3 Language Aquisition	0.00	
3.8000.111		Title 3 Language Aquisition	0.00	
3.5000.103		Title 2 Improving Teacher Quality	0.00	
3.5000.017		CTE	7,794.86	
3.8000.017		CTE	238.14	
3.5000.101		Abstinence Education Program	0.00	0.00
3.3600.108		Student Support and Achievement	32,440.00	
3.5000.110		21st Century Grant	180,158.77	
3.6000.110		21st Century Grant	34,013.44	
3.8000.110		21st Century Grant	9,587.92	
3.5000.118		Targeted Assistance	11,159.09	
3.8000.118		Targeted Assistance	340.91	
3.8000.050		Title I	0.00	
3.5000.109		Rural and Low Income Schools	67,397.51	
3.8000.109		Rural and Low Income Schools	531.49	
3.5000.104		Language Acquisition	921.00	
3.5000.119		IDEA Targeted Assistance	0.00	
3.8000.119		IDEA Targeted Assistance	0.00	
		Net Change in Federal Expenses	344,583.13	
		<u>Net Change in Federal Budget</u>	<u>\$344,583.13</u>	
Explanation: Adjustments made for actual revenues and expenditures.				
Total Appropriation in Current Budget			\$2,887,818.98	
Amount of Increase			\$344,583.13	
Total Appropriation in Current Amended Budget			\$3,232,402.11	

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
	<u>Revenues</u>		
4.4910.000	Capital Outlay Fund Balance	\$0.00	
4.4910.000	Capital Outlay Fund Balance	\$0.00	
	Net Change in Capital Outlay Revenues	\$0.00	
	<u>Expenses</u>		
4.9000.800	WMS flooring project	\$0.00	
4.9000.800	GRE fence project	\$0.00	
	Net Change in Capital Outlay Expenses	\$0.00	
	<u>Net Change in Capital Outlay Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$2,810,147.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$2,810,147.00</u>

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
	<u>Revenues</u>		
5.3816.035.	USDA Fresh Fruit Program	\$0.00	
	<u>Expenses</u>		
5.7200.035	USDA Fresh Fruit Program	\$0.00	
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$3,482,314.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$3,482,314.00</u>

Expense Code	Description of Code	Increase	Decrease
LOCAL FUND 8			
Revenues			
8.3700.413.	NC Pre-K Program	\$0.00	\$0.00
8.3700.462	NC Pre-K Program - CCDF Funds	\$0.00	
	Total Changes in Fund 8 Revenues	\$0.00	
Expenses			
8.5000.413	NC Pre-K Program	\$0.00	\$0.00
8.5000.462	NC Pre-K Program - CCDF Funds	\$0.00	
8.5000.413	NC Pre-K Program		\$0.00
8.6000.671	Device Fees	\$0.00	
	Total Change in Fund 8 Expenses	\$0.00	
	Net Change in Local Fund 8 Budget	\$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget \$2,268,568.57

Amount of Increase \$0.00

Total Appropriation in Current Amended Budget \$2,268,568.57

Summary of Budget Changes	
Previous Budget	\$43,919,938.71
State Budget Change	\$254,040.50
Local Budget Change	\$0.00
Federal Budget Change	\$344,583.13
Capital Outlay Budget Change	\$0.00
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$0.00</u>
Current Budget	\$44,518,562.34

Passed by majority vote by the Board of Education of Montgomery County on the 8th day of January 2018.

Chairman, Board of Education

Secretary, Board of Education

